

LAKE TAHOE UNIFIED SCHOOL DISTRICT

PRESS RELEASE



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LTUSD Gets Commitment of \$100,000 from Park Cattle Company

SOUTH LAKE TAHOE, CA – Lake Tahoe Unified School District announced today that Park Cattle Company, a diversified real estate company with holdings in the Carson Valley and Stateline, Nevada, including Edgewood Golf Course, Edgewood Water Company and the Park Ranch, has committed \$100,000 towards the construction of a Community Youth Sports Complex.

Momentum continues to build at a steady pace for the project which was once considered only “a dream”. At a special Board Meeting on Thursday, March 1st, District Superintendent, Jim Tarwater will provide an update on the contributions to date, which include \$250,000 from Ray Sidney of Big George Ventures, \$270,000 from the City of South Lake Tahoe, and \$100,000 from a recycled tire grant that was secured by El Dorado County. In addition, approximately \$300,000-\$700,000 will be realized in savings on the project when local individuals, agencies, and companies step up to the plate by providing “in-kind” donations.

The Community Youth Sports Complex, located at the site of the existing dilapidated 1968 Olympics Trial track at South Tahoe Middle School, is estimated to cost approximately \$2.2 million, and will comprise of a competitive nine-lane track with a quality artificial turf soccer field in the center. The first phase of the project is anticipated to be complete by the end of August 2007 and fund raising efforts will continue to complete phase two, which will include restrooms, concession stands, bleachers, lighting, etc.

“Park Cattle Company’s commitment of \$100,000 certainly solidifies the community’s efforts to improve the health and fitness of our youth”, said Dr. Tarwater, who believes that this project will not only benefit school children in the area, but will also attract tourists through athletic competitions, soccer tournaments, and high-altitude training opportunities.