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CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC)
REGULAR MEETING MINUTES
 Wednesday, October 20, 2010 at 6:00 PM

CBOC Members Present	LTUSD Staff Members Present	Consultants / Contractors Present	Guests Present
Dr. Patrick Martin Amanda Adams Austin Sass Casey Blann Kelly Lancellotti John Drum Absent: John Drum, Mike Berg, Steve Habaradas, David Kelly	Debra Yates Dr. James Tarwater Angie Keil Ivone Larson Steve Morales	Wayne Sjolund Curt Pollock Angela Swanson Joe Stewart Angie Boyd Leslie Sjolund	

Item 1. CALL TO ORDER

The Open Session of the regular meeting of the Citizens' Bond Oversight Committee (CBOC) was called to order by **Dr. Patrick Martin** at 6:06 p.m. at South Tahoe High School Stadium View Room 107.

Item 2. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was said.

Item 3. APPROVAL OF AGENDA

Amanda Adams made a motion to approve the agenda as submitted; **Casey Blann** seconded the motion. Unanimously approved.

Item 4. COMMUNICATIONS FROM THE PUBLIC

No comments.

Item 5. APPROVAL OF MINUTES OF JUNE 30, 2010 MEETING

Casey Blann made a motion to approve the agenda as submitted; **Kelly Lancellotti** seconded the motion. Unanimously approved.

Item 6. REVIEW OF MEASURE G PROJECTS

Item 7. REVIEW OF BUDGETS AND EXPENDITURES

Debra Yates explained that the District is at the mercy of the state when it comes to deciding on the next project because the certainty of receiving the matching funds is needed before moving ahead. It was thought that the Middle School ORG funds would be next to be released, but in August, the District was surprised to be notified that the Joint Use money would be released on condition that the documentation is submitted by November 2, 2010. The Construction value of those two projects should be \$7.5 million. \$47.7 million in bonds have been issued to date and \$18.5 million in state grants has been received, for a total revenue received of approximately \$66 million. There is still \$17 million worth of bonds left and it will be some time before these will be issued.

Ms. Yates recapped each project by project number according to the Measure G Revenue Expense Report, giving an overview of the status of each project, including the original budgets and revised budgets. She explained that the Student Union project was originally a \$3.5 million project but it morphed when the Joint Use funds became available through partnership with the city. The revised budget is now \$9 million, which includes \$4 million in matching funds that have been approved by the state.

Steve Morales explained that the Stadium View/ORG project was originally budgeted at \$15.7 million, but the matching funds from the state reached \$8.1 million. There is still \$538,000 uncommitted in Project #801. The revised budget for the CTE project #802 was \$13.8 million, with almost \$6 million in matching state funds. The Media/Design Arts project #804 was originally \$8.2 million but is now \$9.3 million with a \$3 million match. He said that BMPs remain to be done on the three projects and the \$538,000 balance from the ORG project can be attributed to the three sites. He said that the District saved \$3.6 million by escalating the projects and that they are trying to maximize Measure G dollars.

Mr. Morales said that he just received DSA(Department of State Architect)-approved plans yesterday on the Student Union and SMC Contracting is out to bid. An agreement needs to be entered into by November 2nd in order to receive the matching \$4 million; however numbers are coming in higher than he'd hoped for. SMC and LPA Architects are doing their best to get this in on time and not lose the money. An \$8 million building usually takes a year to prepare for and he said they only have two-three months.

Item 8. VIKING STADIUM

Dr. Tarwater recounted the pride that abounded at STHS recently at the Friday Night Lights I and II events and how he plans to use developer fee funds to renovate Viking Bowl. He said that developer fees can only be used for new construction and those who have paid the fees will know exactly where it is going. The renovation will cost approximately \$1.5 million and will include an artificial turf field, lights, a training tract, ADA-compliant bathrooms, a concession stand, and press box. Ivone Larson explained that multiple people have come forward and are willing to donate to help make this happen. They will be launching a fund raising campaign including bricks and billboards.

Item 9. NEXT MEETING DATE

The next meeting date of the Citizens' Bond Oversight Committee is scheduled for Wednesday, January 26, 2011 at 6:00 p.m. A location will be announced at a later date. Dr. Tarwater said that seven of the CBOC's member's terms expire on 1/31/11 and he encouraged those interested in serving a second two-year term to submit their applications.

Item 11. ADJOURN

The meeting was adjourned at 7:12 p.m.