



Lake Tahoe Unified School District

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CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC)

REGULAR MEETING MINUTES

Wednesday, January 26, 2011 at 6:00 PM

CBOC Members Present: Dr. Patrick Martin, Kelly Lancellotti, Mike Berg

CBOC Members Absent: John Drum, Austin Sass, Steve Habaradas, David Kelly, Steve Habaradas, Casey Blann

LTUSD Staff Members Present: Debra Yates, Dr. James Tarwater, Angie Keil, Ivone Larson, Steve Morales

Consultants / Contractors Present: Wayne Sjolund, Curt Pollock, Angela Swanson, Joe Stewart, Angie Boyd, Leslie Sjolund

Guests Present: Joy Curry (new CBOC member)

1. **Call to Order**

Dr. Patrick Martin called the meeting to order at 6:08 p.m. Six of the nine CBOC members were absent so a quorum could not be established.

2. **Pledge of Allegiance**

The Pledge of Allegiance was said.

3. **Approval of Agenda**

Due to the lack of a quorum, the agenda was not approved.

4. **Communications From The Public**

There were no comments from the public.

5. **Approval of Minutes of October 20, 2010 Meeting**

Due to the lack of a quorum, the minutes were not approved.

6. **Introduction of New CBOC Members for the 2011-2013 Term**

Ginger Nicolay-Davis, representing South Tahoe Association of Realtors; Jody Boles, representing Parents; and Rick Angelocci, representing Parents/PTO were not in attendance. Joy Curry introduced herself and said that she is happy to serve on the committee. She has been a resident of South Lake Tahoe for seven years and is involved in other community organizations and committees.

7. **Appreciation of Outgoing CBOC Members for the 2009-2011 Term**

Steve Habaradas (Chairman), representing the SLT construction industry, Amanda Adams, representing South Tahoe Association of Realtors; Austin Sass, representing Parents; and John Drum, representing Parents/PTO were not in attendance to receive recognition.

8. Elect Chairman and Vice-Chairman for a Two-year Term (2/1/2011-1/31/2013)

Per Board Bylaw Section 9. Officers, the Committee shall elect a Chair and a Vice-Chair who shall act as Chair only when the Chair is absent, which positions shall continue for two (2) year terms. However, since a quorum could not be established no chairman or vice-chairman was elected. Patrick Martin will continue to serve as vice-chairman until elections can be held at the next meeting.

9. Schedule / Preparation of the Second Annual Report to the Community

Dr. Martin requested that a rough draft of the report be sent to the committee prior to the next meeting for preview and the committee will discuss the report at that meeting.

10. Review Measure G Auditor's Report for the Sixteen Months Ended June 30, 2010

Debra Yates reported that Goodell, Porter, Sanchez, and Bright, LLP prepared financial statements, Independent Auditor's Report on Performance, and a Schedule of Findings and Recommendation. She said that there were no audit findings, which is a good thing. She pointed out an Interfund Transfer, which was an amount refunded to the District for putting fees up front for planning. The Auditors did not a finding in the District's General Fund on Page 17 but not in the Bond funds.

11. Review of Measure G Projects

An update will be presented on the Measure G projects, budgets, matching funds, and construction timelines.

Angela Swanson reported some good news. She said that, since 12/08 when the state put a freeze on spending, we have to wait for bond sales to get money. We were \$1.9 billion down on the list when we got the opportunity to be eligible for funds if we are "shovel ready". She said that LTUSD got lucky, since others didn't have matching funds and had to give back their awards. The STMS construction project was anticipated to be funded a year from now, but we have just been notified that \$4.5 million in matching funds will be disbursed as long as it's ready to go in 90 days. It will be a two-story, ten-classroom wing. Steve Morales described the STMS ORG buildings. He said that the District will be able to meet the deadlines and get everything ready for May 1st. They will start demolition during spring break – April 2011 and asbestos abatement will start soon. At STHS he said that the CTE and ORG buildings are almost 100% complete, with just a few punch list items to finish up.

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Mr. Morales said that, when the Tahoe Arts and Design Academy (TADA) is complete, it will be one of the finest public facilities in this town. It is contracted to be complete by the middle of August but it may be ready by late May or early June and it will take some time to train staff on the use of the highly technical equipment.

SMC is finishing up the GMP (Guaranteed Maximum Price) for the Student Union project, which is already DSA approved. They won't be able to start on that project until school is out. Next week they will get final approval on gym modernization project, which is a ten-week week \$3.5 million project.

Dr. Tarwater said that the entire team has been very successful in staying on budget and within timelines.

The Viking Stadium modernization is not from bond money, but developer fee and it will begin May 1st and be completed over the summer.

Dr. Tarwater is looking at these facilities as a way to attract people to the community, much like LTCC does with its Spanish institute, which attracts 600-700 people for a week each summer. Summer events will be a win/win for the District and the community and they will provide much –needed revenue for maintenance and future costs.

12. Review of Budget and Expenditures

Curt Pollock explained the financial reports and said that the total cash balance is \$29 million. He said that they're always hopeful that they're not going spend all of the money and try to be prudent so that they can so that they reevaluate smaller projects.

Mike Berg asked Joe Stewart and Steve Morales if they have any firm bid dates for the upcoming projects. They said that the gym modernization will be about March 12th and STMS could be earlier. They said he could follow up with them about March 1st to March 15th. Mike asked what percentage of local residents are getting jobs and if the District will be putting anything in place to ensure the hiring of local contractors. He said that he is concerned that the money is leaving town and he wants the District to implement a requirement to employ local workers. Steve Morales said that they always encourage the hiring of local workers, but it's not always practical.

13. Next Meeting

Wednesday, May 4, 2011 at 6:00 p.m.

14. Adjourn

Dr. Martin adjourned the meeting at 7:19 p.m.