

**LAKE TAHOE UNIFIED SCHOOL DISTRICT
RESOLUTION NO. 2013/14-08
EDUCATION PROTECTION ACCOUNT 2013-14**

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012:

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30th of each year, the Chief Financial Officer shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor or any agency of state government;

WHEREAS, school district shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the Board of Education of the district shall make the spending determination with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each school district shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of school districts shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by school districts to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be Spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the Board of Education of the Lake Tahoe Unified School District:

2. In compliance with Article XIII, Section 36(e), with the California Constitution, the Board of Education of the Lake Tahoe Unified School District has determined to spend the monies received from the Education Protection Act for certificated salaries and benefits.

PASSED AND ADOPTED by the Board of Education of the Lake Tahoe Unified School District, County of El Dorado, State of California, this 12th day of November, 2013 by the following vote:

Ayes: Bannar, David, Doyle, Green, Novasel
Noes: None
Absent: None
Abstain: None

A handwritten signature in cursive script, appearing to read "Barbara Bannar", written over a horizontal line.

Barbara Bannar
Clerk of the Board

FROM 07/01/2013 TO 06/30/2014
UNAPPROVED TRANSACTIONS INCLUDED

FUND :01 GENERAL FUND

RESOURCE:1400

Education Protection Account

OBJECT CLASSIFICATION	APPROVED BUDGET	EXPENDED/RECEIVED			%	ENCUMBERED	UNENCUMBERED	
		CURRENT	YEAR TO DATE				BALANCE	%
8012 Education Protection Account	3,114,240.00	0.00	0.00	.0	0.00	3,114,240.00	100.0	
TOTAL: 8xxx	3,114,240.00	0.00	0.00	.0	0.00	3,114,240.00	100.0	
1110 TEACHERS SALARIES	2,436,257.00	245,234.80	245,234.80	10.0	2,207,113.20	16,091.00-	.0	
1140 TEACHERS SUBSTITUTES	62,200.00	0.00	0.00	.0	0.00	62,200.00	100.0	
TOTAL: 1xxx	2,498,457.00	245,234.80	245,234.80	9.8	2,207,113.20	46,109.00	1.8	
3101 STRS-CERTIFICATED	206,122.00	20,231.93	20,231.93	9.8	182,086.87	3,803.20	1.8	
3311 OASDI-CERTIFICATED	18.00	0.00	0.00	.0	0.00	18.00	100.0	
3321 MEDICARE-CERTIFICATED	34,416.00	3,423.12	3,423.12	9.9	30,808.00	184.88	.5	
3401 HEALTH & WELFARE-CERTIFICATED	313,888.00	85,397.11	85,397.11	27.2	313,118.79	84,627.90-	.0	
3501 STATE UNEMPLOYMENT INS-CERT	1,186.00	122.59	122.59	10.3	1,103.53	40.12-	.0	
3601 WORKER'S COMP INS-CERTIFICATED	60,153.00	4,708.56	4,708.56	7.8	42,376.57	13,067.87	21.7	
TOTAL: 3xxx	615,783.00	113,883.31	113,883.31	18.4	569,493.76	67,594.07-	.0	
TOTAL: 1xxx - 5xxx	3,114,240.00	359,118.11	359,118.11	11.5	2,776,606.96	21,485.07-	.0	